COAERS
CITY OF AUSTIN
EMPLOYEES' RETIREMENT SYSTEM

BOARD MEETING AGENDA
October 13, 2025 – 9:00 a.m.
October 14, 2025 – 9:00 a.m.
Physical Meeting Location
Archer Hotel – Atrium Suite, 3121 Palm Way, Austin, TX 78758

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice.

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Thomas

2. Call roll of Trustees – Chair Thomas

3. Workshop introductions – Chair Thomas

4. Discuss Board Governance Models for Private Markets Investing – Spencer Edge, Albourne

5. Receive presentation "Federal Reserve: A Review of Interest Rate Policy and Expectations" – Orray Taft, Meketa

6. Discuss 4700 Mueller Long-Term Planning – Christopher Hanson

7. Discuss Building a Best In-Class Real Assets Portfolio – Spencer Edge, Albourne, Leo Festino and Stephanie Sorg, Meketa

8. Education and team exercise – Christopher Hanson

Note: The Board Meeting will likely recess after the last item above and will resume October 14, at 9:00 a.m. Tuesday morning, to take up items listed below, provided that the following items may be taken up at the October 13 meeting.

9. Receive presentation "Overview of Private Markets Strategic Plans" – Spencer Edge, Albourne

10. Discuss Transition of the Strategic Asset Allocation – David Stafford

11. Receive presentation “Risk Mitigating Strategies” – Leo Festino and Stephanie Sorg, Meketa

12. Discuss and consider Executive Director Evaluation Process – Chair Thomas and Kelly Crook

13. Discuss and consider Board Self-Evaluation – Chair Thomas

14. Review of 2025 Board Workshop – Christopher Hanson

15. Discuss 2026 Board Workshop – Christopher Hanson

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0761, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.

Posted Date: October 7, 2025
City Hall, City of Austin

Christopher D. Hanson
Executive Director