



AGENDA
INVESTMENT COMMITTEE MEETING

August 20, 2026 – 10:00 a.m.

Physical Meeting Location
4700 Mueller Blvd., Austin, TX 78723

One or more committee members may participate in the meeting by video conference pursuant to Section 551.127 of the Texas Government Code, provided that the presiding officer of the committee will be present at the above physical meeting location.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice.

Note: This meeting is simultaneously posted as a Called Board Meeting in the event a quorum of the Board attends.

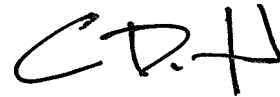
The Committee may deliberate and take action on any of the following items:

1. Call roll of Committee members – Committee Chair Lavine
2. Review order of business and establish meeting objectives – Committee Chair Lavine
3. Receive public comments – Committee Chair Lavine
4. Consider approval of the May 22, 2026 Investment Committee minutes – Committee Chair Lavine
5. Review of total portfolio, asset class, investment manager performance, rebalance activity, and compliance reports for second quarter of 2026 – Stephanie Sorg, Meketa
6. Discuss and consider Real Assets portfolio including:
 - A. Asset allocation, benchmarking, and strategy – Stephanie Sorg, Meketa
 - B. Private markets portfolio update and market landscape – Spencer Edge, Albourne
7. Discuss COAERS Private Markets Investment Program – Spencer Edge, Albourne
8. Discuss Investment Practices and Performance Evaluation (IPPE) report – Christopher Hanson
9. Discuss COAERS General Investment Consultant Annual Review – Committee Chair Lavine
10. Discuss COAERS Private Markets Investment Consultant Annual Review – Committee Chair Lavine
11. Review key meeting takeaways and call for future agenda items – Committee Chair Lavine

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Committee and/or Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0761, or 551.0785, or 551.089 or Sec.13, art. 6243n Texas Rev.Civ.Stat.

Any member of the Board may attend a meeting of a committee of which he or she is not a member but shall not vote. In anticipation of a possible quorum of the full Board attending, this committee meeting is also hereby posted as a Board meeting. However, no board action will be taken at the committee meeting. Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

Posted Date: August 13, 2026
City Hall, City of Austin

A handwritten signature in black ink, appearing to read 'C.D.H.', is positioned above the printed name of the Executive Director.

Christopher D. Hanson
Executive Director