



CITY OF AUSTIN
EMPLOYEES' RETIREMENT SYSTEM

BOARD MEETING AGENDA

October 12, 2026 – 9:00 a.m.

October 13, 2026 – 9:00 a.m.

Physical Meeting Location

Archer Hotel – Atrium Suite, 3121 Palm Way, Austin, TX 78758

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice.

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Thomas
2. Call roll of Trustees – Chair Thomas
3. Welcome New COAERS Trustee – Chair Thomas
4. Workshop Introductions – Chair Thomas
5. Discuss Macros Themes in Private Markets – Spencer Edge and Ryan Fitzgerald, Albourne
6. Discuss Market Concentration and the Case for Deliberate Exposure – Lauren Giordano, Meketa
7. Discuss and consider real assets portfolio, including potential real estate fund commitment – Spencer Edge Albourne and David Stafford
8. Discuss 2027-2031 Strategic Plan Development – Christopher Hanson
9. Education and team exercise – Christopher Hanson

Note: The Board Meeting will likely recess after the last item above and will resume October 13, at 9:00 a.m. Tuesday morning, to take up items listed below, provided that the following items may be taken up at the October 13 meeting.

10. Discuss Special Projection Study and Contribution Rate Corridor Analysis – Ryan Falls and Kathryn Hunter, Milliman
11. Discuss Managing Risk to COAERS Contribution Policy and the Investment Portfolio – Christopher Hanson
12. Receive educational presentation “Private Markets Education” – Spencer Edge and Ryan Fitzgerald, Albourne

***This agenda item is considered in-house training provided by COAERS, an accredited sponsor of Minimum Educational Training (MET) for purposes of fulfilling the Pension Review Board’s MET Program requirements.*

13. Review of the Executive Director Evaluation Process – Chair Thomas

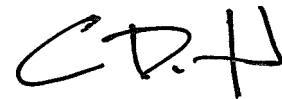
14. Discuss and consider Board Self-Evaluation – Chair Thomas

15. Review of 2026 Board Workshop – Christopher Hanson

16. Discuss 2027 Board Workshop – Christopher Hanson

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0761, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.

Posted Date: October 5, 2026
City Hall, City of Austin

A handwritten signature in black ink, appearing to read "C.D.H.", is positioned above the printed name and title.

Christopher D. Hanson
Executive Director