BOARD MEETING MINUTES

Public Meeting held in-person and videoconference
Pursuant to Texas Govt. Code 511.127
Thursday, April 2, 2026 - 10:00 AM
4700 Mueller Blvd., Suite 100, Austin, TX 78723

Board Trustees	Others Present: Staff	Guests
Diana Thomas, Chair	Christopher Hanson	Paige Saenz, General Counsel
Dick Lavine, Vice Chair	Russell Nash	Ryan Falls, Milliman
Ben Ellinor	Shawna Santos	
Anthony B. Ross, Sr.	Jenni Bonds	
Kelly Crook	Mehrin Rahman	
Ed Van Eenoo	Yun Quintanilla	
Jie Li	David Kushner	
Kennard Wright	David Stafford	
Kaz Wojtewicz	Michelle Mahaini	
Michael Benson ±	Teresa Cantu	± Present via videoconference
Krista Laine ±	Ricardo Carlos	* Present telephonically
	Candace Nolte	(Absent)

1. Call meeting to order
Chair Diana Thomas called the meeting to order at 10:04 AM.

2. Call roll of Trustees
The following Board members were present in person: Thomas, Lavine, Ellinor, Ross, Crook, Li, Wojteowicz, Wright. The following Board members were present via videoconference: Laine, Benson.

3. Review order of business and establish meeting objectives
Chair Thomas reviewed the order of business and meeting objectives with the Board.

4. Receive System member and public comments
Chair Thomas asked if there were any members of the public who wished to speak, either now or during an agenda item.

5. Consent items – All of the following items may be acted upon by one motion. No separate discussion or action on any of the items are necessary unless desired by a Trustee
A. November 17, 2025 Board meeting minutes
B. January 29, 2026 Board meeting minutes
C. Ratification of December 2025, January and February 2026 retirements
D. Disability claim #2601
E. Election for Active-Contributory and Retired Board Members policy

Chair Thomas reviewed the consent agenda. Mr. Ben Ellinor moved to approve the consent agenda as presented. Mr. Dick Lavine seconded. The motion passed, 10-0.

6. Receive reports on the following Board administrative matters including:
A. Ethics policy disclosure statements
B. February 19, 2026 Investment Committee meeting
C. March 5, 2026 Audit and Risk Committee meeting
D. March 5, 2026 Governance and HR Committee meeting

E. **March 5, 2026 Policy Committee meeting**
F. **March 19, 2026 Benefits and Services Committee meeting**

Chair Thomas reviewed the Board administrative matters and reminded Trustees to complete their ethics policy disclosure statement that was sent via Docusign. There were no further questions or discussions in the reports.

The following Board members and COAERS staff have reported declarations on their ethics policy disclosure statements:

- Russell Nash declared the following: virtual meeting with Susan Thompson (CLA) regarding financial system selection assistance. Virtual meeting with Evan Bell (CBIZ) regarding insurance consulting services. Correspondence with Jacob Putnam (TrueComp) regarding City's need for actuarial information
- Mehrin Rahman declared she attended NCPERS Communications and Member Services Summit Conference from 5/2-5/4 with breakfast and lunch provided and received de minimus swag.
- Teresa Cantu declared she attended NCPERS Communications and Member Services Summit Conference from 5/2-5/4 with breakfast and lunch provided and received de minimus swag.

7. Discuss and consider the December 31, 2025 Actuarial Valuation and Risk Sharing Valuation Study (RSVS)

Chair Thomas introduced Mr. Ryan Falls of Milliman, and he reviewed the results of the December 31, 2025 Actuarial Valuation and Risk Sharing Valuation Study and answered the Board's questions.

Mr. Ed Van Eenoo joined the meeting in person at 10:32 AM

Mr. Anthony Ross moved to adopt the 12/31/2025 Actuarial Valuation and Risk Sharing Valuation Study. Mr. Kennard Wright seconded. The motion passed unanimously, 11-0.

8. Receive report from Executive Director on the following matters:

A. **Operational matters including Staffing**
B. **2025 Administrative Budget**
(The adoption of the pension system's budget does not directly impact property tax rates)
C. **MET report and upcoming educational programs and conferences**

Mr. Christopher Hanson reviewed the Executive Director report and answered Board questions.

9. Review key meeting takeaways and call for future agenda items

Chair Thomas summarized the actions taken and the information discussed during the meeting. She asked for any future agenda items and there were no further items to address.

Chair Thomas adjourned the April 2, 2026 Board Committee meeting at 10:52 AM.

Minutes were approved at the June 25, 2026 Board meeting.