

COAERS CONNECT

IN THIS ISSUE

2025 COAERS Member Summit: Annual Member Meeting... 1

Spotlight: COAERS Department Presentations and Pop-Up Events... 2

Benefits 101: Returning to Work After Retirement... 2

Review Deductions and Withholdings... 3

Board News Breakdown... 3

2025 Active Member Election Call for Candidates... 3

Events Calendar... 4

CONTACT COAERS

Our staff is available to assist members via telephone appointments, in-person appointments or Virtual Visits. Please contact us to schedule an appointment.

Monday - Friday
8:00 am to 5:00 pm

Tel: (512) 458-2551

member.services@coaers.org

COAERS BOARD OF TRUSTEES

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2025 MEMBER SUMMIT

Empowering members and retirees through resources and education

JOIN US IN PERSON

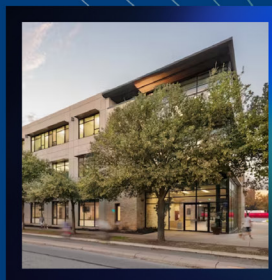
Wednesday, July 23 at 12 pm

4700 Mueller Blvd, 1st Floor



PLEASE RSVP

www.coaers.org/2025MemberSummit



The City of Austin Employees' Retirement System (COAERS) is pleased to invite all members and stakeholders to the 2025 Member Summit, taking place in person on Wednesday, July 23 at 12 pm at the COAERS offices. Light refreshments will be served.

This year's conference-style summit will feature valuable resources and informative sessions tailored for both current City of Austin employees and retirees. Attendees will have the opportunity to explore key retirement planning topics and receive the latest updates on their pension benefits.

Event Details

Wednesday, July 23, 2025

12 pm to 3:30 pm

COAERS HQ

1st Floor Conference Room and Lobby

4700 Mueller Blvd

Austin, TX 78723

Who Should Attend

The Member Summit is geared for active City employees and retired members. The event will provide you with the knowledge to understand your retirement readiness and develop a plan, learn about the value of the COAERS benefit, and review important resources available to you post-retirement.

Sessions

The summit will consist of a series of

educational sessions to provide insights into various aspects of the COAERS retirement benefit, retirement planning, and post-retirement life. The Member Summit event will include the following sessions:

- **Session 1**
Navigating Post-Retirement Employment
- **Session 2**
Financial Planning Across Career Stages
- **Session 3**
How to Recession-Proof Your Budget
- **Session 4**
Maximizing Your Retiree Resources
- **Session 5**
State of the Fund:
A Closer Look at Your Retirement System

Each session will be followed by a brief Q&A with the presenter to allow for audience questions if time allows.

Please RSVP

The event location has limited space, so we highly recommend that members RSVP to the event. To RSVP, visit www.coaers.org/2025membersummit.

Additional details will be provided upon RSVP.

If you need assistance, please contact member.services@coaers.org or (512) 458-2551.

Benefits 101: Returning to Work After Retirement

Returning to work after retirement is a decision many retirees consider. Whether you're considering part-time work, consulting, or a full-time role, here are the key things you need to know:

The 1,508-Hour Rule

If you return to work with the City of Austin in a non-full-time capacity, you can work up to 1,508 hours in any rolling 12-month period without affecting your monthly retirement benefit. Exceeding this limit? Your benefit will be suspended and will only be reinstated when you separate again and restart your retirement benefit.

Returning Full-Time? Your Benefit Will Pause

If you return to full-time employment with the City of Austin, your monthly retirement payments will be suspended during your reemployment. When you retire again, your benefit will be recalculated to include any new service credit.

Under Age 55? There's a Waiting Period

Retirees under age 55 must wait at least 90 days before returning to work with the City of Austin. Additionally, there can't be any prearranged agreement to return. If this rule is violated, retirement payments may be suspended.

What Counts Toward the 1,508-Hour Limit?

It's not just hours worked: paid leave, including vacation, sick leave, holiday pay, or any compensated hours counts toward



the 1,508-hour limit. Keep this in mind when tracking your hours.

Working Elsewhere? No Problem

Employment outside of the City of Austin will not affect your retirement benefit.

Returning to work after retirement can be a great opportunity. It's essential to stay informed, monitor your hours and understand the impact of different types of employment.

Questions?

For more information about returning to work after retirement, contact Member Services at member.services@coars.org or call (512) 458-2551.

Spotlight: Department Presentations and Pop-Up Events

The COAERS Member Services team continues to provide educational sessions on planning for retirement designed for all career stages.



Board News Breakdown

These highlights are a summary of actions taken and topics discussed by the COAERS Board.

COAERS Actuarial Valuation Report

At the March meeting of the COAERS Board, the COAERS actuarial consultant provided the results of the Actuarial Valuation Report. The actuary reported that as of December 31, 2024, the System's funded ratio is 61.2% and the funding period is now 29 years, a continued improvement as a result of the legislation passed during the 88th Legislative Session.

At the meeting, the Board also reviewed the preliminary findings of the 2025 Actuarial Experience Study, a periodic review of actuarial assumptions to understand and manage the financial health of the retirement system.

2024 Annual Comprehensive Financial Report

The 2024 Annual Comprehensive Financial Report for COAERS is now available. The annual report provides an overview of the retirement system including detailed information about the financial, investment and actuarial aspects of the System. For the latest copy of the report, visit www.coaers.org/resources/publications.

Investment Update

In January, COAERS issued a Request for Proposal (RFP) seeking qualified firms for the services of private markets investment consulting to provide independent, unbiased, proactive research, information, and advice to the Board and Staff in regard to the COAERS fund. At its June meeting, the Board will consider finalist firms to serve as COAERS private markets investment consultant.



2025 Active Member Election: Call for Candidates

The 2025 election for the COAERS Board will be held in the fall. This year, an election will take place for the Active Member Place 8 and Place 9 positions. The current term is set to expire at the end of December 2025, and the new four-year term begins January 2026 and ends December 2029.

The deadline for candidate applications is September 12. The application packet and other key election-related resources and news will be available on the COAERS website at www.coaers.org/board-elections.

If you have additional questions about becoming a candidate for Place 8 or Place 9 or the election process, please email Michelle Mahaini at michelle.mahaini@coaers.org

COAERS

IMPORTANT ANNOUNCEMENT



Retired Members: Review Deductions and Withholdings

As we get midway through the year, it's a great time for retired members to review your benefit deductions and tax withholdings to ensure everything is accurate and up to date. Changes in your insurance enrollment or plan selections can directly impact your net monthly benefit. Reviewing your deductions now can help you avoid surprises later. Log on to MemberDirect to review your benefit information and make sure your insurance premiums and other deductions are correct. If you see unexpected changes, contact the appropriate office.

City of Austin HR Benefits Division (for insurance election inquiries)

- Email: benefits.hrd@austintexas.gov
- Phone: (512) 974-3284

COAERS (for retirement benefit payment inquiries)

- Email: member.services@coaers.org
- Phone: (512) 458-2551

In recognition of 15 years of distinguished service, unwavering dedication, and invaluable contributions during her tenure as Controller, COAERS is proud to congratulate Cathy Edwards on her retirement and celebrate the achievements of her remarkable career.



CONNECT WITH US

(512) 458-2551

member.services@coaers.org

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IMPORTANT 2025 DATES

JULY

7/23 Member Summit 2025
7/29 Virtual Pre-Retirement Seminar
7/31 Retiree Annuity Issue Date

AUGUST

8/1 Retirement Application Deadline
8/1 Disability Retirement Application
Deadline
8/28 Virtual Pre-Retirement Seminar
8/29 Retiree Annuity Issue Date
8/29 Retirement Application Deadline

SEPTEMBER

9/1 Labor Day Holiday Closure
9/3 Retiree Resources Seminar: Navigating
Senior Living

SEPTEMBER CONTINUED

9/4 Mid-Career Seminar
9/9 Financial Wellness Seminar: Retirement
Planning for Women
9/18 Board Meeting
9/23 Financial Wellness Seminar: Recession
Proof Your Budget
9/24 Virtual Pre-Retirement Seminar
(SPANISH)
9/26 Virtual Pre-Retirement Seminar
9/30 Retiree Annuity Issue Date

OCTOBER

10/1 Retirement Application Deadline
10/17 Disability Retirement Application
Deadline
10/28 Virtual Pre-Retirement Seminar
10/31 Retiree Annuity Issue Date
10/31 Retirement Application Deadline

30-DAY RETIREMENT APPLICATION DEADLINES

To retire during your intended month, the retirement application must be submitted at least 30 calendar days prior to your retirement date. You can review the deadlines here: www.coaers.org/retirement-application-deadlines. Contact Member Services for any questions or assistance regarding retirement deadlines.

COAERS

CITY OF AUSTIN

EMPLOYEES' RETIREMENT SYSTEM

4700 Mueller Blvd, Suite 100
Austin, TX 78723

DISCLAIMER:

The COAERS Connect newsletter is a publication of the City of Austin Employees Retirement System and is distributed as a courtesy to Active, Vested, and Retired Members and their beneficiaries. While COAERS has made every attempt to provide correct information, it does not guarantee the accuracy of the information contained or referenced herein.

CITY OF AUSTIN EMPLOYEES RETIREMENT SYSTEM

SUMMER 2025
NEWSLETTER

