



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
June 30, 2020 – 1:30 PM

PUBLIC PARTICIPATION DIAL IN NUMBER

346-248-7799

Meeting ID # 858 8283 0385

Note: This meeting may be held pursuant to Texas Government Code Section 551.125. Trustees will participate via conference call due to the circumstances surrounding the COVID-19 epidemic of 2020.

The Board may deliberate and take action on any of the following items:

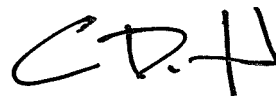
1. Call meeting to order – Chair Canales-Zarate
2. Call roll of Trustees – Chair Canales-Zarate
3. Review order of business and establish meeting objectives – Chair Canales-Zarate
4. Receive System member and public comments – Chair Canales-Zarate
5. Receive reports on the following Board administrative matters including – Chair Canales-Zarate:
 - A. Ethics policy disclosure statements
 - B. 2020 Board and Committee meeting schedule
 - C. Reports from prior Committee meetings:
 1. May 15, 2020 Investment Committee meeting
 2. June 19, 2020 Investment Committee meeting
 3. June 16, 2020 Audit and Risk Committee meeting
 4. June 16, 2020 Policy Committee meeting
6. Consent items – Chair Canales-Zarate:

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Trustee.

 - A. March 31, 2020 Board meeting minutes
 - B. May 13, 2020 Called Board meeting minutes
 - C. Acceptance of December 31, 2019 financial statements and auditor's report from KPMG
 - D. Approval of Board Approved Policy E-1 "Election Policy for Active-Contributory and Retired Board Members"
 - E. Appointment of Nominating and Election Committee for 2020
 - F. Ratification of February, March, April, and May 2020 retirements (CONFIDENTIAL)

7. Consider acceptance of Trustee letter of resignation and implement special election process – Russell Nash
8. Discuss and consider System long-term sustainability including a review of Board Approved Policy F-2 Funding Policy, contribution and benefit policies, and an update of City of Austin retirement study – Christopher Hanson
9. Investment Committee:
 - A. Receive update on custodial banking Request for Proposal (RFP) – Christopher Hanson
 - B. Discuss and consider Premier List for Global Equity – David Stafford
10. Policy Committee: - Chair Canales-Zarate
 - A. Discuss and consider Board governance
 - B. Discuss and consider Executive Director Evaluation process
11. Discuss and consider the Executive Director’s report on the following matters – Christopher Hanson
 - A. Operational matters related to COVID-19 pandemic
 - B. Report on 2020 administrative budget
 - C. First quarter 2020 unaudited financial statements
 - D. State minimum educational training requirements
 - E. Upcoming educational programs and conferences
12. Review key meeting takeaways and call for future agenda items – Chair Canales-Zarate

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.



Posted Date: June 26, 2020
City Hall, City of Austin

Christopher D. Hanson
Executive Director