

Retirement News Update

A Publication of the City of Austin Employees' Retirement System

Available online at www.coaers.org

4th Quarter 2018

Voting Reminder for Retiree Member Place 11

Retired members should have received a ballot in the mail for the Board Place 11 Retiree Election. Ballots were mailed to retired members in mid-October and must be received back in the COAERS office **no later than 5:00 p.m. on December 3, 2018**. Only retired members of COAERS are eligible to vote in this election. Three related documents were sent in a white envelope with the COAERS logo, including:

1. **Ballot.** Vote for **one** candidate on the ballot and then return it. Ballots must be received at COAERS no later than 5:00 p.m. on December 3, 2018.
2. **Business Reply Envelope.** Use this envelope to return your ballot. No postage is necessary.
3. **Candidate Statement.** This document contains information about the candidate, his experience and qualifications, and his reason for wanting to serve on the COAERS Board of Trustees.

If you did not receive a ballot or if you have questions regarding the election, please contact us at 512-458-2551.

Mr. Anthony Ross, Sr. has been certified as a candidate by the Nominating & Election Committee. His official candidate statement is reproduced below.

ANTHONY ROSS, SR - COAERS PLACE 11 CANDIDATE STATEMENT

Candidate Statement has been prepared verbatim from the candidate's application. Lea la declaración del candidato en español en www.coaers.org.

Department from Which Retired: Austin Energy
Length of City Employment: 17 years, 11 months
Last Position Held: Audit Manager



Relevant Experience/Qualifications: There are three areas: experiences, certifications, and education. I have nearly 11 years in the governance of the city's retirement plans, and 45 years of experience in corporate, education and governmental positions. Since retirement, I am Professor of Accounting at Concordia University. I am a CPA, a Certified Internal Auditor, a Certified Fraud Examiner, and a Certified Trustee. Also, I earned the Certificate of Achievement in Public Plan Policy (Pensions) and the Investment Foundations Certificate. Educationally, I have an MBA, a Master of Accounting and Financial Management, a Graduate Certificate in MIS, a BS in Management, and two Associate degrees.

Reason for wanting to serve on the Board of Trustees: I want to continue serving on the governing board of COAERS for the exclusive benefit of its members. My desire is to work tirelessly to ensure the long-term viability of the retirement system for retirees, active-contributors, and future employees. In other words, I want to work to make sure that promises are kept.

COAERS ANNOUNCEMENTS

COAERS IS MOVING

New Address Beginning April 1, 2019

COAERS will be moving to a location in Northwest Austin in 2019. The offices are located in the Northpoint Centre complex near Far West Boulevard and Mopac. Please note our new address beginning April 1, 2019.

PHYSICAL AND MAILING ADDRESS BEGINNING APRIL 2019

City of Austin Employees' Retirement System
6836 Austin Center Blvd, Suite 190
Austin, TX 78731

All member-related appointments will take place at the current office at 418 E. Highland Mall Boulevard through March 31, 2019. Appointments on and after April 1, 2019 will be held at the Northpoint location. Please send mail to the Northpoint address beginning April 1, 2019.

More information regarding access and parking at the Northpoint location will be provided in the next newsletter. In the meantime, if you have any questions, please contact us at 512-458-2551 or member.services@coaers.org.

NEW STAFF

Welcome to our newest team members



Larry Abrahamson
Member Services
Specialist



Sandra Herrera
Member Services
Coordinator



David Stafford
Investment
Portfolio Manager

Larry Abrahamson joined the staff in September as a Member Services Specialist. He previously worked for the Teacher Retirement System of Texas and has 20 years of retirement and pension plan experience.

Sandra Herrera joined the team as a Member Services Coordinator in September 2018. She most recently worked for a data and analytics company providing account management and client services.

David Stafford joined the investment team as Portfolio Manager in June 2018. Prior to joining COAERS, David worked as a financial advisor in Austin, and has a background in multi-asset portfolio construction.

ACTIVE & RETIRED MEMBER NEWS

IMPORTANT UPDATES

Correction: In the 3rd Quarter newsletter, we inadvertently listed Jean Spence and Augustina Rivera as deceased in the "With Deepest Sympathy" section. We would like to sincerely apologize for this unfortunate error and for any confusion it may have caused.

COAERS retirees who have returned to work for the City of Austin may only work up to 1,508 hours in any rolling 12-month period, including used sick leave. For more information, visit www.coaers.org.

New information on **Cost of Living Adjustments (COLAs)** can be found on our website at www.coaers.org/retirees.

It is **with deepest sympathy** that COAERS extends condolences to all members who have lost a loved one. Due to security and privacy concerns, COAERS will no longer publish the names of deceased members in its publications. Instances of identity theft have grown exponentially in recent years, with major breaches at Target, Experian, and more. According to the American Association of Retirement Persons (AARP), each year the identities of nearly 2.5 million deceased people are stolen to open fraudulent credit, loan or other accounts. COAERS takes its fiduciary responsibility of both money and member information very seriously. In light of this issue, moving forward, COAERS will not publish the names of deceased members in publications or online. For more information and a link to the AARP article, visit the COAERS website.

*To all members and
your families,
Warm wishes for a
safe and joyful
holiday season from
everyone at COAERS.*

IMPORTANT DATES

NOVEMBER

- 12** Observance of Veterans Day Holiday
- 18** Pre-Retirement Seminar
- 18** Retiree Insurance Enrollment Deadline
- 22-23** Observance of Thanksgiving Holiday
- 30** Retiree Payday

DECEMBER

- 11** Board Meeting
- 20** Pre-Retirement Seminar
- 24-25** Observance of Christmas Holiday
- 31** Retiree Payday

JANUARY

- 1** Observance of New Year's Day
- 17** Pre-Retirement Seminar
- 31** Retiree Payday

COAERS Board of Trustees

Chris Noak - Chair

Mike Benson - Vice-Chair

Stephanie Beach

Eyna Canales-Zarate

Amy Hunter

Yuejiao Liu

Frank Merriman

Leslie Pool

Anthony B. Ross, Sr.

Randy Spencer

Ed Van Eenoo

Retiree Pay Dates

November 30th

December 31st

January 31st

February 28th

March 29th

April 30th

Note: Expect monthly benefit payments to be available on the last business day of the month.



City of Austin Employees' Retirement System

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www.coaers.org

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