

Retirement News Update

The Newsletter of the City of Austin Employees' Retirement System

Available online at www.coaers.org

2nd Quarter 2019

JOIN US AT THE LIBRARY JULY 16TH

Join us at the award-winning Austin Central Library for the COAERS 2019 Annual Members' Meeting.



2019 ANNUAL MEMBERS' MEETING Tuesday, July 16, 2019

3:00 - 4:30 PM

Meet the Staff, COAERS Initiatives

5:00 - 7:00 PM

Board Meeting and System Update

Plan to come early this year, as we have extended the event to allow time for the COAERS team to meet and visit with members. From 3:00 to 4:30 p.m., you will hear from the executive team and then have an opportunity to visit various tables for more information about your retirement benefits, investments, technology, communications and more. After a short break, we will reconvene with the Board meeting and System update, where you will hear more about investments and the financial state of the System, as well as have the opportunity to ask the Board and Staff questions.

Parking: COAERS will validate parking from the library's parking garage for retired members. Overflow parking is available at City Hall and Trader Joe's, but cannot be validated from those garages. Active members may park for free nearby at City Hall.

We look forward to seeing more members at this year's meeting. We invite you to join the Facebook event at www.facebook.com/COAERS and invite your current and former City colleagues!

BOARD OF TRUSTEES ACTIVE MEMBER ELECTION

Are you interested in serving as a Trustee on the COAERS Board? The next Active Member Election for Place #6 and Place #7 will be held this October to early December. Currently, Place #6 is held by Mr. Michael Benson, and Place #7 is held by Ms. Amy Hunter. Their terms expire December 31, 2019. The new term will begin January 2020 and will continue through December 2023. To be an eligible candidate, you must be an active member of COAERS. Employees from Austin Energy and Public Works are currently represented on the Board of Trustees and, therefore, are not eligible for this election. Applications will be available at our office and online at www.coaers.org beginning July 15.



NEW VIDEO: YOUR UNIQUE AND VALUABLE BENEFIT

Next time you're online, stop by YouTube, subscribe to the COAERS Channel and [watch our newly-released video.](#)



This video outlines the basic Plan design as well as unique and valuable elements of your retirement benefit. We welcome feedback on our videos, as well as suggestions for future content, as we continue to develop our first-ever Member Education Video Series.

Please let us know if there is something you are curious about. Contact our Communications Specialist at info@coaers.org or 512-458-2551 ext 123.

COAERS ANNOUNCEMENTS

NEW STAFF

Welcome to our newest team members



Yun Quintanilla
Accounting Director



Kelly Doggett
Portfolio Manager



Jenni Bonds
Administrative Assistant



Ty Sorrel
Investment Analyst

Yun Quintanilla joined the finance team as Accounting Director in January 2019. Prior to joining COAERS, Yun worked for multiple state-owned endowment and pension funds.

Robert “Kelly” Doggett joined the investment team as Portfolio Manager in April 2019. Prior to joining COAERS, Kelly worked as an Investment Manager at USAA in San Antonio and later at the Teacher Retirement System of Texas in Austin. Kelly has 20 years of experience in investment and risk management.

Jenni Bonds joined the team as an Administrative Assistant in April 2019. Jenni most recently served as a Senior Retirement Counselor with the Employees Retirement System of Texas and brings eight years of pension system experience to her new role.

Ty Sorrel joined the investment team as Investment Analyst in March 2019. Previously, Ty worked as an associate for a fixed income manager and has 20 years of experience in various financial markets.

PRE-RETIREMENT SEMINARS AT LCRA

Last quarter we announced that Pre-Retirement Seminars will be held at the LCRA Redbud Center, located at 3601 Lake Austin Blvd. through June 2019. Seminars will continue to be located at LCRA Redbud until further notice. If you are within two years of retirement eligibility, come hear from experts who will help you plan for your upcoming retirement. A COAERS Member Services Specialist as well as representatives from the City of Austin Benefits Office and the City of Austin Deferred Compensation Program will discuss valuable information for your retirement planning. To register, call Member Services at 512-458-2551 or visit www.coaers.org/events.

NEWSLETTER DISTRIBUTION UPDATES

In an effort to improve member access to the COAERS newsletter, we have made a few changes to our newsletter distribution process. The newsletter will now be mailed to the homes of all active and retired members who have not opted out of paper directly with COAERS. If you receive this newsletter in the mail and prefer to only receive it electronically, please subscribe on the homepage of the website, scan the QR code on page 4, or email news@coaers.org.

The current and archived newsletters can be accessed digitally at www.coaers.org (under Resources). Active members will find a link to the latest newsletter on their electronic paystub as well as via CitySource, directly following the COAERS newsletter publication date.

ACTIVE & RETIRED MEMBER NEWS

LIFE CHANGE? CONTACT US!

Your retirement benefit is one of your most valuable assets and COAERS is one of your trusted financial institutions. Significant life events such as marriage, a new family member, a new home, a death or divorce likely impact your retirement account. Here are a few tips to ensure that your account is up to date with your current information and wishes.

1. **Keep your address updated.** To change your address, retirees should contact COAERS directly and active employees should contact City of Austin HR, who will communicate the change to COAERS.
2. **Review/Update your beneficiaries.** You may check in with us at any time regarding the status of your beneficiaries. It is a best practice to check in every year or two, and always when you have a life change involving a close family member.
3. **(Retirees Only) Update your tax withholding status or direct deposit information.** Contact us directly should your information change.

CONTACT COAERS

Our Member Services team is here to help.

Phone
512-458-2551

Email
member.services@coaers.org

Visit Us
**6836 Austin Center Boulevard
Suite 190
Austin, TX 78731**

S.E.E.N. UPCOMING EVENTS

The Stonewall Equality Employee Network (SEEN) has several upcoming meetings and events planned.

Saturday, June 22nd, 1:00 p.m. - 4:00 p.m. - Social Gathering at Jester King, 13187 Fitzhugh Road, Austin, Texas 78736. It's a family and community-friendly space, so bring your partners, kids, pets, or whoever else makes you happy.

Saturday, August 10th - Austin Pride Parade. SEEN is seeking volunteers to assist with participating in the Austin Pride Parade. If interested, please email ginger.jacinic@austinenergy.com.

The City of Austin's Stonewall Equality Employees Network (SEEN) is an employee and retiree resource group for LGBTQ (Lesbian, Gay, Bi, Transgender, Queer) as well as straight and/or cis-gender allies. The mission of the group is to foster an inclusive and respectful organizational culture for the LGBTQ community, which includes gender and sexual minorities and their allies, at the City of Austin. SEEN advocates on behalf of LGBTQ+ employees and partners with City leadership to develop ways to attract, support and retain LGBTQ+ employees through visibility and education. For more information, visit CitySpace. To join, email seen@austintexas.gov. Be Proud, Be SEEN!

86th LEGISLATIVE SESSION REPORT

The 86th Texas Legislative Session concluded on Monday, May 27th. During the session, several bills were filed targeting all Texas public retirement systems. These bills included increased reporting requirements to the Pension Review Board, changes to current State Law regarding funding soundness restoration plans, and funding policy requirements. Of the few bills passed, no legislation was filed or passed which ran counter to the Board-adopted statement of legislative priorities to preserve its ability to fulfill its fiduciary duty for its members. To find out more about the Texas Legislature and the 86th legislative session, visit <http://capitol.texas.gov>.

COAERS Board of Trustees

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IMPORTANT DATES

JUNE

20 Pre-Retirement Seminar
25 Board Meeting
28 Retiree Payday

JULY

4 Independence Day (Office Closed)
16 Annual Members' Meeting
18 Pre-Retirement Seminar
31 Retiree Payday

AUGUST

22 Pre-Retirement Seminar
30 Retiree Payday



City of Austin Employees' Retirement System

6836 Austin Center Blvd; Ste. 190, Austin, Texas 78731
tel: (512) 458-2551 • fax: (512) 458-5650

www.coaers.org

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3. Scroll down and subscribe to this newsletter electronically.
4. If you do not have a device with a QR reader, send an email to news@coaers.org and include your first and last name.

On April 1, 2019, COAERS' mailing and physical address changed to:

**6836 Austin Center Boulevard
Suite 190
Austin, Texas 78731**

Retirement News Update is a publication of the City of Austin Employees' Retirement System and is distributed for the information of COAERS Active, Vested, and Retired Members and their beneficiaries. While COAERS has made every attempt to provide correct information, it does not guarantee the accuracy of the information contained or referenced herein.