COAERS
CITY OF AUSTIN
EMPLOYEES' RETIREMENT SYSTEM

# MINUTES

POLICY COMMITTEE
Public Meeting held in-person and via videoconference
Pursuant to Texas Govt. Code 551.127
4700 Mueller Blvd., Austin, TX 78723
Friday, August 30, 2024

**Committee Members Present/(Absent)**

Yuejiao Liu, Chair
Michael Benson
Kelly Crook
Brad Sinclair
(Diana Thomas)
(Ed Van Eenoo)

Guests:
Paige Saenz, General Counsel

**Other Board Trustees Present/(Absent)**

Michael Granof
(Dick Lavine)
Chris Noak
Anthony B. Ross, Sr.
(Leslie Pool)

**Others Present**

Staff:
Christopher Hanson
Sarah McCleary
Russell Nash
Mehrin Rahman
Jenni Bonds
Amy Kelley*
David Kushner*
Teresa Cantu*

*Present telephonically
† present via videoconference

## 1 Call roll of Committee members

Chair Yuejiao Liu called the meeting to order at 11:07 a.m. The following Committee members were present in person: Liu, Benson, Crook, and Sinclair.

## 2 Review order of business and establish meeting objectives

Chair Liu reviewed the order of business and objectives with the Committee. No changes were made to the order of business.

## 3 Receive public comments

Chair Liu asked if there were any members of the public who wished to speak, either now or during an agenda item. There were no public comments.

## 4 Consider approval of the March 6, 2024 Policy Committee minutes

Chair Liu asked Trustees to review the minutes of the March 6, 2024 meeting. Mr.

Brad Sinclair moved to approve the March 6, 2024 Policy Committee meeting minutes as presented. Ms. Kelly Crook seconded, and the motion passed 4-0.

**5 Discuss and consider administrative budgets including:**
**A. 2024 administrative budget**

Mr. Christopher Hanson presented a report and answered questions regarding the year-to-date 2024 administrative budget. Trustees discussed certain expenditures and expense classifications.

**B. 2025 administrative budget priorities**

Mr. Hanson outlined the areas of expenditures that management is reviewing for 2025 administrative budget.

**6 Discuss and consider Communications Policy**

Mr. Hanson presented the Communications Policy to the Committee and noted that Staff recommends changing the review cycle to at least every two years to correspond with the legislative sessions. Ms. Crook moved to refer to the Board approval of the Communications Policy as presented, with direction to place this item on the Consent Agenda. Mr. Benson seconded, and the motion passed 4-0.

**7 Review key meeting takeaways and call for future agenda items**

Chair Liu summarized the actions taken and information discussed at the meeting and provided an opportunity to add future agenda items.

As there were no other items to be discussed, the meeting adjourned at 11:23 a.m.

**These minutes were approved at the November 14, 2024 Policy Committee meeting.**