



AGENDA
INVESTMENT COMMITTEE MEETING
Thursday, May 22, 2026 – 10:00 a.m.
Physical Meeting Location
4700 Mueller Blvd., Austin, TX 78723

One or more committee members may participate in the meeting by video conference pursuant to Section 551.127 of the Texas Government Code, provided that the presiding officer of the committee will be present at the above physical meeting location.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice.

Note: This meeting is simultaneously posted as a Called Board Meeting in the event a quorum of the Board attends.

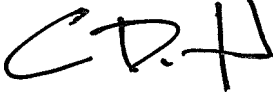
The Committee may deliberate and take action on any of the following items:

1. Call roll of Committee members – Committee Chair Lavine
2. Review order of business and establish meeting objectives – Committee Chair Lavine
3. Receive public comments – Committee Chair Lavine
4. Consider approval of the February 19, 2026 Investment Committee minutes – Committee Chair Lavine
5. Review of total portfolio, asset class, investment manager performance, rebalance activity, and compliance reports for first quarter of 2026 – Leo Festino and Stephanie Sorg, Meketa
6. Discuss and consider Fixed Income and Cash & Equivalents strategic review, benchmarking, and investment fee analysis – Leo Festino and Stephanie Sorg, Meketa
7. Discuss and consider Global Equity portfolio – Leo Festino, Meketa and David Stafford
8. Discuss and consider private markets program including performance and activity review – Spencer Edge, Albourne
9. Discuss and consider COAERS Investment Policy Statement – Leo Festino, Meketa
10. Receive report on custody bank – David Stafford
11. Review key meeting takeaways and call for future agenda items – Committee Chair Lavine

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Committee and/or Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0761, or 551.0785, or 551.089 or Sec.13, art. 6243n Texas Rev.Civ.Stat.

Any member of the Board may attend a meeting of a committee of which he or she is not a member but shall not vote. In anticipation of a possible quorum of the full Board attending, this committee meeting is also hereby posted as a Board meeting. However, no board action will be taken at the committee meeting. Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

Posted Date: May 15, 2026
City Hall, City of Austin

Handwritten signature of Christopher D. Hanson in black ink.

Christopher D. Hanson
Executive Director