

Retirement News Update



3rd Quarter 2005 Volume 3 Issue 3

A Quarterly Newsletter for Members of the City of Austin Employees' Retirement System

Remaining 2005 Retiree Pay Dates

Retirement annuity payments are made on the *last business day of each month*. The following is a list of remaining 2005 Retiree pay dates:

October 31st
November 30th
December 30th

Please remember that annuity payments for November and December will also be made on the last business day of the month.

New COA ERS Board Members

Betty Dunkerley was administered the Oath of Office to City Council Member Trustee Place 1 at the June 7, 2005 Special Called Board Meeting. Leslie Browder was administered the Oath of Office to City Manager Designee Board Trustee Place 2 at the July 26, 2005 Board Meeting.

Congratulations Ms. Dunkerley and Ms. Browder!

COA ERS Annual Members' Meeting

Please join us for the
2005 COA ERS Annual Members' Meeting:

Wednesday October 19, 2005
5:00 PM - 7:00 PM

at

The Retirement Office
418 E. Highland Mall Blvd.
Austin, Texas

Annual Report Distribution

The 2004 *Comprehensive Annual Financial Report* (CAFR) provides in-depth information about the financial, investment, and actuarial aspects of the COA ERS retirement plan. To obtain a copy of the report, you are welcome to attend the Annual Members' Meeting on October 19. You can also request a copy by contacting the Retirement Office by phone at (512) 458-2551, by email at info@coaers.org, or you may download a copy of the report from our website at www.coaers.org.

Web Page Redesign

Have you had a chance to look at COA ERS' new website? We have given it a brand new facelift. It will continue to include Retiree pay dates, newsletters, meeting dates, meeting agendas, and all the forms you may need and much more.



If there is additional information you would like us to consider for the website, please give us a call at (512) 458-2551 or email jesse.ortega@coaers.org.

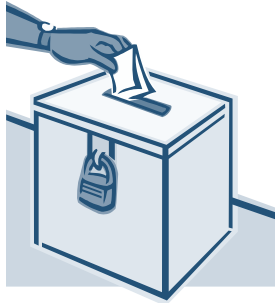
Active Members' News & Notes

Active Member Places 8 and 9 Election

We are gearing up for our Active Member Places 8 and 9 election to be held in December of 2005. These places are currently held by Francine Gertz and Eyna Canales-Zarate. The terms of Places 8 and 9 are from January 2006 through December 31, 2009. The application is available on our website (www.coaers.org) or at the Retirement Office. **This application is due on or before close of business on Friday, October 7, 2005.**

To be eligible to serve, an employee must be an Active-Contributory Member of COA

ERS. Please note not more than one Active-Contributory Member may be eligible for election from any one department; therefore, employees from Austin Water Utility are not eligible to run in this election since that department is currently represented by Mark Mon-teith, Place 7.



The Nominating and Election Committee is made up of Active-Contributing City employees. This Committee will oversee the election process, serve as election judges, and declare the official election results. We want to thank them in advance for their assistance with this important process.

If you have any questions or concerns or would like to participate in the Committee, please contact Jesse Ortega, Administrative Supervisor, at (512) 458-2551 ext. 109 or at jesse.ortega@coaers.org.

COA ERS Newsletter Distribution

Since the January 2005 edition, the City of Austin Employees' Retirement System Quarterly Newsletter has been distributed to current City of Austin employees via the City's electronic pay stub system. To access the newsletter, employees may click on the "View Attachments" icon on their electronic pay stub. There will be a link to the current newsletter on that page. Those employees who continue to receive a paper copy of their pay stub will continue to receive a paper copy of the COA ERS newsletter as well. Current and back issues of our newsletter can also be viewed on the COA ERS website at www.coaers.org.

With Deepest Sympathy

We extend our condolences to the family and friends of those Members of COA ERS who were Active City of Austin employees who have passed away*:

Helen Dunn
Date of Death 6/18/2005
Solid Waste Services

Donald Harper
Date of Death 5/20/2005
Library

Paul Ostby
Date of Death 6/22/2005
Aviation

Danny Tello
Date of Death 8/4/2005
Austin Water Utility

* Please note, this list only includes those deaths of which COA ERS has been notified.

Retirement Annuity and Creditable Service Calculations On the Web

Please visit our website at www.coaers.org to calculate the amount of your retirement annuity or Creditable Service purchase. Note: These calculations are provided as **estimates only**. Final calculations will be provided by the COA ERS staff. Please contact the Retirement Office at 458-2551 for additional information.



Retired Members' News & Notes

With Deepest Sympathy

We extend our condolences to the family and friends of those Retirees of COA ERS who have passed away:

Tommy Lee Black
Date of Death 5/22/2005
Retired From Parks and Rec.

Bert B. Bowman
Date of Death 6/20/2005
Retired From Police

Eunice A. Clark
Date of Death 6/25/2005
Retired From Brackenridge

Billy R. Davidson
Date of Death 7/3/2005
Retired From Austin Energy

Douglas W. Findley
Date of Death 5/20/2005
Retired From Public Works

N. H. Flandermeyer
Date of Death 7/27/2005
Retired From Power Production

Booker T. Franklin
Date of Death 8/12/2005
Retired From Austin Water Utility

Jody Hamilton
Date of Death 5/4/2005
Retired From Drainage Utility

Gene P. Hooks
Date of Death 5/7/2005
Retired From Aviation

Jean Hutson
Date of Death 6/13/2005
Retired From Austin Energy

Samuel D. Jones
Date of Death 7/2/2005
Retired From Solid Waste Svs.

Louise W. Junkin
Date of Death 5/4/2005
Retired From Library

Joe D. Kizer
Date of Death 7/10/2005
Retired From Utility Customer Svs.

Francis L. Mayfield
Date of Death 8/12/2005
Retired From Austin Water Utility

Dorothy McLean
Date of Death 6/16/2005
Retired From Parks and Rec.

William E. Miller
Date of Death 7/3/2005
Retired From Austin Water Utility

Grace Monroe
Date of Death 7/28/2005
Retired From City Clerk

Cruz Saldana
Date of Death 5/30/2005
Retired From General Services

Joe H. Sanders
Date of Death 7/17/2005
Retired From Austin Water Utility

Jennie Stevenson
Date of Death 7/22/2005
Retired From Brackenridge

G. C. Trelles
Date of Death 8/7/2005
Retired From Public Works

Emmit D. Watters
Date of Death 5/10/2005
Retired From Austin Water Utility

Daphne Wilson
Date of Death 6/24/2005
Retired From Austin Water Utility

Retiree Events

Austin Energy Retirees 3rd Annual Get Together

When:

Last Friday in September
6:00 P.M. to ???

Where:

Manchaca Fire Hall

For more information contact:
Wallace Gootman - 263-5535

Austin Police Dept. Civilian Ladies Group

A group of retired civilian ladies from the Austin Police Dept. are meeting for informal lunches once each month. Their meetings are generally held at the Manchaca Fire Hall Restaurant on Hwy 1626 just west of Manchaca Rd. at 11:30 a.m. Anyone interested should call Betty Collins at 512 - 282 - 2081 or email DCManchaca@aol.com.

These events are not sponsored by COA ERS.

Types of COA ERS Retiree Beneficiaries

If you wish to change your designated beneficiary for your **\$10,000 COA ERS death benefit**, you will need to complete a new COA ERS Beneficiary Designation form. *Please remember that the COA ERS Beneficiary Designation form must be notarized, and if you are currently married, your spouse must also sign the COA ERS Beneficiary Designation form.*

If you wish to change your **\$1,000 City of Austin death benefit**, you will need to complete the City of Austin's Beneficiary Designation form.

Both of these beneficiary designation forms can be mailed to you for completion, or you can stop by the Retirement Office to complete new ones. This is a simple step you can take to ensure your death benefits are paid in accordance with your wishes.

Please note: A Member cannot change the survivor beneficiary selected at time of retirement. If you selected a retirement benefit option providing for an ongoing annuity at the time of your death, only the survivor beneficiary named at retirement will receive survivor benefits. Even if a Retiree and the beneficiary are no longer married, the survivor beneficiary cannot be changed. The survivor beneficiary you selected at the time of your retirement will be stated on the Affidavit form mailed annually to all Retirees and Beneficiaries receiving annuity payments from COA ERS.

Contact the City of Austin Benefits Office for...

- * All information related to your medical and/or dental benefits:
 - ✓ Change of Address
 - ✓ Claims
 - ✓ Premiums

- * Information regarding your \$1,000 City of Austin Death Benefit

Upcoming Dates to Remember

October

- * 19th - Annual Members' Meeting
- * 20th - Pre-Retirement Seminar
- * 25th - COA ERS Board Meeting
- * 31st - Retiree Pay Day

November

- * 11th - Retirement Office closed in observance of Veterans Day
- * 17th - Pre-Retirement Seminar
- * 29th - COA ERS Board Meeting
- * 24th & 25th - Retirement Office closed in observance of Thanksgiving
- * 30th - Retiree Pay Day

December

- * No COA ERS Board Meeting
- * 15th - Pre-Retirement Seminar
- * 23rd & 26th - Retirement Office closed in observance of Christmas
- * 30th - Retiree Pay Day

Please Note: Retiree annuity payments will be made the **last business day** of each month.

Free Notary Services Available

The Retirement Office offers free notary services to our Members for COA ERS business only. System notaries will not notarize non-COA ERS documents.

COA ERS Board of Trustees

Reagan David, Board Chair
Mark Monteith, Board Vice Chair
Janet Bartles, Trustee
Francis E. Benoit, Trustee
Leslie Browder, Trustee
Eyna Canales-Zarate, Trustee
Betty Dunkerley, Trustee
Francine Gertz, Trustee
Ed Golden, Trustee
Elizabeth S. Gonzales, Trustee
Cathy Rodgers, Trustee

Glen Bell Scholarship Fund

A scholarship fund has been established in memory of the late Glen Bell, former COA ERS Board Member and Austin Water Utility Retiree. This fund was started by a group of Glen's former co-workers and has been designated as a 501(c) 3 charitable organization by the Internal Revenue Service. For information about contributing to the fund and other questions, please contact Kathy Garland at 972-0301.

Please keep your address up to date!!

ACTIVE MEMBERS - Please contact City of Austin Payroll Dept. at 974-3001 to change your address.

RETIRED & VESTED MEMBERS - Please submit a change of address in writing to the Retirement Office. Forms are available at www.coaers.org or by calling 458-2551.

For your security, we will only mail financial information to the address that we have on record.

Need to Discuss Your Retirement Benefits?

COA ERS Member Services Specialists are available to answer your questions by phone, email, or in person Monday through Friday 8:00 AM to 5:00 PM. If you would like to speak with a Specialist in person, please call our office at 458-2551 to make an appointment. This will ensure you have adequate time to discuss any questions you may have regarding your retirement benefits. Our staff will continue to serve walk-in Members as scheduling allows.

COA ERS Staff

Executive Director
Stephen C. Edmonds

Operations Manager
Rhonda Helm

Finance Manager
Donna Boykin

Administrative Supervisor
Jesse Ortega

Finance

Financial Analyst
Bertie Corsentino

Accounting Technician
Korrie Hoskins

Management Services

Executive Assistant
Rosaree Koepsel

Member Services

Member Services Specialists
Jobne Behner
Laura L. Fugate
Teresa Cantu

Member Services Coordinators
Craig Finkelstein
Errin Garcia

Operations

IT Coordinator
Melissa Adams

Office Coordinator
Cheryl Nelson

City of Austin Employees' Retirement System

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